

KPI Design for Petroleum Operations Fundamentals Training Course

OGI-1130 · 5 days · 15 CPD hours · English

Overview

The KPI Design for Petroleum Operations Fundamentals Training Course by [Institute For Oil & Gas Training](#) develops the practical capability required to design, structure, validate and govern performance measures across petroleum operations. KPI Design for Petroleum Operations provides managers, analysts and operational professionals with a disciplined approach to connecting business objectives with measurable operational performance.

Oil and gas organisations manage complex portfolios involving exploration, production, drilling, wells, facilities, maintenance, logistics, supply chain, projects, finance and commercial activities. Each function generates substantial operational data, yet data volume alone does not provide effective performance management. Organisations need carefully designed key performance indicators that explain whether strategic and operational objectives are being achieved, identify emerging performance gaps and support timely management action.

Poorly designed KPIs create several business challenges. Measures can become disconnected from corporate objectives, teams can focus on activity rather than outcomes, data definitions can differ between departments, and management reports can contain indicators that do not support meaningful decisions. A reliable KPI framework addresses these issues through clear KPI definition, measurement methodology, data source ownership, target setting and consistent governance.

This course focuses on the fundamentals of building performance measurement systems for petroleum operations. Participants examine how to translate organisational priorities into cascading objectives and then convert those objectives into relevant, measurable and actionable indicators. The programme distinguishes between leading and lagging indicators and demonstrates how both types contribute to effective operational oversight.

The course also examines target setting, threshold and tolerance bands, KPI ownership, reporting frequency, data quality, performance interpretation and KPI governance and review. These elements provide a structured foundation for developing performance dashboards that support operational management rather than simply presenting historical information.

A strong KPI framework also supports the relationship between financial analysis and operational performance. Production efficiency, asset utilisation, maintenance performance, downtime, operating expenditure, drilling performance and project execution all influence financial outcomes. Effective KPI design therefore gives financial and operational professionals a common language for understanding performance drivers.

Participants learn how to construct a KPI definition document that establishes the meaning, calculation, purpose, ownership and reporting requirements of each indicator. This approach improves consistency between operational teams, finance functions, performance analysts and senior management.

The course also introduces the balanced scorecard as a practical mechanism for connecting financial, operational, customer, process and capability perspectives. Participants explore how cascading objectives can translate corporate priorities into departmental and operational measures without creating unnecessary layers of reporting.

Institute For Oil & Gas Training delivers the programme through practical exercises and industry-oriented scenarios. Participants work with examples that reflect the performance challenges encountered across petroleum operations, enabling them to apply KPI principles to realistic management situations.

The programme is designed for organisations seeking stronger performance visibility, clearer accountability and better alignment between operational activity and strategic objectives. It is particularly relevant where multiple departments contribute to common business outcomes and where management requires consistent performance information for decision-making.

Objectives

- Explain the role of KPI Design for Petroleum Operations in corporate and operational performance management
- Identify the difference between leading and lagging indicators
- Translate strategic priorities into measurable operational objectives
- Apply cascading objectives across departments and operational functions
- Define KPIs with clear business purpose and measurable outcomes
- Develop a structured KPI definition document
- Establish appropriate measurement methodology for operational indicators
- Identify and assign data source ownership
- Assess data quality and consistency before using performance measures
- Establish meaningful target setting processes
- Develop threshold and tolerance bands for performance monitoring
- Connect operational KPIs with financial and strategic performance
- Apply balanced scorecard principles to petroleum operations
- Establish KPI ownership and accountability

- Design practical KPI reporting structures
- Evaluate the relevance and usefulness of existing performance measures
- Identify duplicate, ambiguous or poorly defined KPIs
- Apply KPI governance and review principles
- Improve communication between operational and financial performance teams
- Support management decisions through structured performance information
- Build a sustainable performance measurement framework for petroleum operations

Training methodology

Institute For Oil & Gas Training uses a corporate-focused methodology that combines structured instruction with practical application. KPI design requires more than understanding terminology, so the programme concentrates on how professionals build, test and govern performance measures in operational environments.

Industry Case Studies

Participants examine realistic petroleum operations scenarios involving production performance, maintenance effectiveness, asset utilisation, cost management, drilling activity and operational reliability. Each case demonstrates how an apparently useful measure can become ineffective when its definition, ownership or data source is unclear.

KPI Design Exercises

Participants develop sample KPIs from stated organisational objectives. Exercises cover KPI names, definitions, formulas, units of measurement, data sources, owners, reporting frequencies, targets and escalation requirements.

Leading and Lagging Indicator Analysis

Practical exercises distinguish leading and lagging indicators and examine how organisations use them together. Participants assess whether a proposed indicator provides early visibility of performance drivers or simply records an outcome after it has occurred.

KPI Definition Document Workshop

Participants work through the components of a KPI definition document. The exercise establishes a consistent structure for documenting what an indicator measures, why it matters, how it is calculated, who owns the data and how performance is interpreted.

Target Setting Scenarios

The programme uses practical scenarios to examine target setting and the development of threshold and tolerance bands. Participants assess how targets should relate to strategic priorities, operational expectations and available performance information.

Group Exercises

Small-group activities allow participants to compare different approaches to KPI selection, data ownership, performance reporting and governance. The exercises encourage cross-functional thinking between finance, operations, maintenance, engineering and management teams.

Dashboard and Reporting Scenarios

Participants assess examples of performance dashboards and management reports. The focus is on selecting information that supports action, identifying measures that duplicate each other and improving the relationship between operational indicators and management decisions.

KPI Governance and Review Simulation

A simulated management review demonstrates how KPI governance and review processes operate in practice. Participants examine performance changes, challenge definitions, review data quality and determine when an indicator requires modification or retirement.

Organisational impact

A structured KPI framework gives oil and gas organisations greater visibility of operational performance. Instead of relying on disconnected departmental reports, management teams gain a consistent approach to defining, measuring and reviewing business-critical indicators.

Clear KPI definitions reduce ambiguity between departments. When the same measure has one agreed definition, calculation method and data ownership structure, management reporting becomes more consistent. This is particularly important in organisations where operations, finance, engineering, maintenance and corporate functions use information from different systems.

The course supports improved operational accountability by establishing clear ownership for each KPI. Assigning data source ownership also clarifies responsibility for data quality, reporting accuracy and timely updates.

Better target setting supports more disciplined performance management. Targets become connected to stated objectives rather than being selected simply because a particular number appears achievable. Threshold and tolerance bands provide additional context by distinguishing normal performance from conditions that require management attention.

The programme also strengthens the connection between operational and financial analysis. Petroleum operations generate financial consequences through production levels, downtime, maintenance requirements, operating costs, project performance and asset utilisation. A well-designed KPI framework helps management understand these relationships.

Leading and lagging indicators provide another organisational advantage. Lagging indicators explain achieved outcomes, while leading indicators provide insight into conditions and activities that influence future results. Using both creates a broader performance perspective.

A balanced scorecard approach can also help organisations avoid excessive concentration on financial results alone. Operational efficiency, process effectiveness, customer or stakeholder requirements and organisational capability can be represented alongside financial measures.

KPI governance and review creates a mechanism for maintaining the relevance of the performance framework. Organisational priorities change, operating conditions change and information systems evolve. Regular review ensures that KPIs continue to support management requirements.

The resulting framework supports more focused management meetings, clearer escalation of performance issues and stronger alignment between corporate objectives and departmental activity.

Personal impact

Participants develop practical capability in performance measurement that applies across petroleum operations, finance and management functions. They learn how to move from broad organisational objectives to precise and measurable performance indicators.

The course strengthens analytical thinking by requiring participants to question what a KPI actually measures, why it matters and how management should respond to its results. This helps professionals distinguish useful performance information from measures that simply increase reporting volume.

Participants gain the ability to prepare a KPI definition document that provides a common reference for managers, analysts, data owners and operational teams. This capability improves professional communication and supports more consistent reporting.

Understanding leading and lagging indicators also strengthens performance analysis. Participants can assess whether a dashboard provides sufficient visibility of both current outcomes and the operational drivers influencing future performance.

Professionals also develop stronger skills in measurement methodology, target setting and threshold design. These capabilities support more disciplined discussions around performance expectations and management action.

The course contributes to career development by strengthening a capability relevant to performance management, operational excellence, business analysis, finance, asset management and management reporting. Participants can apply the principles to existing KPI frameworks, new reporting initiatives and cross-functional performance improvement programmes.

Who should attend

Petroleum Operations Managers

Suitable for managers responsible for monitoring production, operational efficiency, asset performance and departmental results.

Performance Management Professionals

Relevant for professionals responsible for KPI development, performance reporting, dashboards and management information.

Petroleum Finance Professionals

Useful for finance professionals who need to connect operational indicators with financial analysis, cost performance and business results.

Management Accountants and Business Analysts

Provides practical methods for translating operational data into structured performance information for management decisions.

Production and Operations Engineers

Supports engineers responsible for monitoring production efficiency, operational reliability and asset-related performance.

Maintenance and Reliability Professionals

Relevant for professionals tracking maintenance effectiveness, equipment performance, downtime and reliability-related indicators.

Asset Managers

Supports asset managers who require integrated measures linking operational performance, asset utilisation and business objectives.

Planning and Strategy Professionals

Provides tools for translating strategic priorities into cascading objectives and measurable departmental KPIs.

Supply Chain and Procurement Professionals

Useful for professionals measuring supplier performance, procurement efficiency, logistics effectiveness and service delivery.

Department Heads and Senior Managers

Provides a structured approach for managers responsible for establishing performance expectations and reviewing departmental results.

Course outline

Fundamentals of Petroleum Operations KPI Design

This module establishes the foundations of effective KPI design within petroleum operations. It examines the purpose of performance measurement and the relationship between organisational objectives, operational activities and

measurable results.

KPI Definition, Measurement Methodology and Data Ownership

This module focuses on creating precise and consistent KPI definitions. Participants examine how measurement methodology and data source ownership affect the credibility of performance information.

Target Setting, Thresholds and Performance Interpretation

This module examines how organisations establish performance expectations and interpret KPI results. It focuses on target setting, threshold and tolerance bands and the relationship between performance results and management action.

Balanced Scorecard and Cascading Objectives

This module connects operational KPIs with wider corporate strategy. Participants examine how cascading objectives translate high-level priorities into measurable departmental and functional performance requirements.

KPI Governance, Review and Continuous Improvement

This module focuses on maintaining the quality, relevance and effectiveness of KPI frameworks after implementation. Participants examine KPI governance and review processes, ownership, reporting discipline and continuous improvement.

Scheduled dates

Dates	Venue	Format	Fee
05 - 09 Oct 2026	Abu Dhabi, United Arab Emirates	In person	£3,800
05 - 09 Oct 2026	Abuja, Nigeria	In person	£3,800
05 - 09 Oct 2026	Accra, Ghana	In person	£3,800
05 - 09 Oct 2026	Addis Ababa, Ethiopia	In person	£3,800
05 - 09 Oct 2026	Al Ain, United Arab Emirates	In person	£3,800
05 - 09 Oct 2026	Al Khobar, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Alberta, Canada	In person	£3,800
05 - 09 Oct 2026	AlUla, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Amman, Jordan	In person	£3,800
05 - 09 Oct 2026	Amsterdam, Netherlands	In person	£3,800
05 - 09 Oct 2026	Athens, Greece	In person	£3,800
05 - 09 Oct 2026	Baku, Azerbaijan	In person	£3,800

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05 - 09 Oct 2026	Barcelona, Spain	In person	£3,800
05 - 09 Oct 2026	Berlin, Germany	In person	£3,800
05 - 09 Oct 2026	Boston, United States	In person	£3,800
05 - 09 Oct 2026	Brussels, Belgium	In person	£3,800
05 - 09 Oct 2026	Budapest, Hungary	In person	£3,800
05 - 09 Oct 2026	Cairo, Egypt	In person	£3,800
05 - 09 Oct 2026	Cape Town, South Africa	In person	£3,800
05 - 09 Oct 2026	Casablanca, Morocco	In person	£3,800
05 - 09 Oct 2026	Dammam, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Dhahran, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Doha, Qatar	In person	£3,800
05 - 09 Oct 2026	Dubai, United Arab Emirates	In person	£3,800
05 - 09 Oct 2026	Edinburgh, United Kingdom	In person	£3,800
05 - 09 Oct 2026	Edmonton, Canada	In person	£3,800
05 - 09 Oct 2026	Frankfurt, Germany	In person	£3,800
05 - 09 Oct 2026	Geneva, Switzerland	In person	£3,800
05 - 09 Oct 2026	Houston, United States	In person	£3,800
05 - 09 Oct 2026	Istanbul, Turkey	In person	£3,800
05 - 09 Oct 2026	Jakarta, Indonesia	In person	£3,800
05 - 09 Oct 2026	Jeddah, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Jubail, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Khamis Mushait, Saudi Arabia	In person	£3,800
05 - 09 Oct 2026	Kigali, Rwanda	In person	£3,800
05 - 09 Oct 2026	Kuala Lumpur, Malaysia	In person	£3,800
05 - 09 Oct 2026	Lisbon, Portugal	In person	£3,800
05 - 09 Oct 2026	Liverpool, United Kingdom	In person	£3,800

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05 - 09 Oct 2026	London, United Kingdom	In person	£3,800
05 - 09 Oct 2026	Los Angeles, United States	In person	£3,800
05 - 09 Oct 2026	Luanda, Angola	In person	£3,800
05 - 09 Oct 2026	Madrid, Spain	In person	£3,800
05 - 09 Oct 2026	Manama, Bahrain	In person	£3,800
05 - 09 Oct 2026	Marbella, Spain	In person	£3,800
05 - 09 Oct 2026	Marrakech, Morocco	In person	£3,800
05 - 09 Oct 2026	Miami, United States	In person	£3,800
05 - 09 Oct 2026	Milan, Italy	In person	£3,800
05 - 09 Oct 2026	Munich, Germany	In person	£3,800
05 - 09 Oct 2026	Muscat, Oman	In person	£3,800
05 - 09 Oct 2026	Nairobi, Kenya	In person	£3,800
05 - 09 Oct 2026	New York, United States	In person	£3,800
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05 - 09 Oct 2026	Oslo, Norway	In person	£3,800
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05 - 09 Oct 2026	Rome, Italy	In person	£3,800
05 - 09 Oct 2026	Sarajevo, Bosnia and Herzegovina	In person	£3,800
05 - 09 Oct 2026	Sharm El Sheikh, Egypt	In person	£3,800
05 - 09 Oct 2026	Singapore	In person	£3,800
05 - 09 Oct 2026	Stockholm, Sweden	In person	£3,800

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05 - 09 Oct 2026	Tromso, Norway	In person	£3,800
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04 - 08 Oct 2027	Al Ain, United Arab Emirates	In person	£3,800
04 - 08 Oct 2027	Al Khobar, Saudi Arabia	In person	£3,800
04 - 08 Oct 2027	Alberta, Canada	In person	£3,800

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04 - 08 Oct 2027	Jubail, Saudi Arabia	In person	£3,800

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04 - 08 Oct 2027	Khamis Mushait, Saudi Arabia	In person	£3,800
04 - 08 Oct 2027	Kigali, Rwanda	In person	£3,800
04 - 08 Oct 2027	Kuala Lumpur, Malaysia	In person	£3,800
04 - 08 Oct 2027	Lisbon, Portugal	In person	£3,800
04 - 08 Oct 2027	Liverpool, United Kingdom	In person	£3,800
04 - 08 Oct 2027	London, United Kingdom	In person	£3,800
04 - 08 Oct 2027	Los Angeles, United States	In person	£3,800
04 - 08 Oct 2027	Luanda, Angola	In person	£3,800
04 - 08 Oct 2027	Madrid, Spain	In person	£3,800
04 - 08 Oct 2027	Manama, Bahrain	In person	£3,800
04 - 08 Oct 2027	Marbella, Spain	In person	£3,800
04 - 08 Oct 2027	Marrakech, Morocco	In person	£3,800
04 - 08 Oct 2027	Miami, United States	In person	£3,800
04 - 08 Oct 2027	Milan, Italy	In person	£3,800
04 - 08 Oct 2027	Munich, Germany	In person	£3,800
04 - 08 Oct 2027	Muscat, Oman	In person	£3,800
04 - 08 Oct 2027	Nairobi, Kenya	In person	£3,800
04 - 08 Oct 2027	New York, United States	In person	£3,800
04 - 08 Oct 2027	Nice, France	In person	£3,800
04 - 08 Oct 2027	Nouakchott, Mauritania	In person	£3,800
04 - 08 Oct 2027	Oslo, Norway	In person	£3,800
04 - 08 Oct 2027	Paris, France	In person	£3,800
04 - 08 Oct 2027	Port Louis, Mauritius	In person	£3,800
04 - 08 Oct 2027	Prague, Czech Republic	In person	£3,800
04 - 08 Oct 2027	Pretoria, South Africa	In person	£3,800
04 - 08 Oct 2027	Riyadh, Saudi Arabia	In person	£3,800

Dates	Venue	Format	Fee
04 - 08 Oct 2027	Rome, Italy	In person	£3,800
04 - 08 Oct 2027	Sarajevo, Bosnia and Herzegovina	In person	£3,800
04 - 08 Oct 2027	Sharm El Sheikh, Egypt	In person	£3,800
04 - 08 Oct 2027	Singapore	In person	£3,800
04 - 08 Oct 2027	Stockholm, Sweden	In person	£3,800
04 - 08 Oct 2027	Tokyo, Japan	In person	£3,800
04 - 08 Oct 2027	Toronto, Canada	In person	£3,800
04 - 08 Oct 2027	Tromso, Norway	In person	£3,800
04 - 08 Oct 2027	Vienna, Austria	In person	£3,800
04 - 08 Oct 2027	Zagreb, Croatia	In person	£3,800
04 - 08 Oct 2027	Zurich, Switzerland	In person	£3,800
04 - 08 Oct 2027	Online, Virtual	Online	£3,800

Certificate

Attendees receive a Certificate of Completion from Institute For Oil & Gas Training upon successfully finishing the course. The certificate confirms completion of the training programme and requires attendance throughout the course in accordance with the Institute For Oil & Gas Training attendance requirement.