

Cost Control for Field Development Projects: Cost Baselines Training Course

OGI-1166 · 5 days · 15 CPD hours · English

Overview

Cost Control for Field Development Projects is a specialist programme from [Institute For Oil & Gas Training](#) designed to strengthen project cost control across the planning, development and execution stages of oil and gas field projects. The course focuses on establishing a robust project cost baseline and applying disciplined controls to manage estimates, budgets, commitments, changes, trends and cost performance throughout the project lifecycle.

Field development projects involve substantial capital expenditure, complex contracting arrangements, engineering interfaces, procurement packages, construction activities and evolving technical requirements. Effective cost control therefore starts well before project execution. Organisations need clear cost structures, reliable estimates, defined control accounts, integrated schedules, disciplined change management and timely performance information to maintain control over approved expenditure.

The programme addresses the practical gap between preparing a project budget and actively controlling that budget during execution. Participants examine how the project controls function establishes a cost baseline, aligns cost and schedule information, monitors commitments and actual expenditure, identifies deviations and supports management decisions. The approach connects estimating, planning, procurement, engineering, construction, project management and finance within a coordinated cost control framework.

A central focus is the development and management of the project cost baseline. Participants explore how scope definition, work breakdown structures, cost breakdown structures, estimating assumptions, contingencies and approved budgets are brought together to establish a controlled financial reference point. They also examine how the baseline evolves through formal approval rather than informal budget adjustments.

The course addresses cost estimate classification and the relationship between estimate maturity, project definition and cost certainty. Participants learn how front end loading supports stronger project definition before major capital commitments are made and how stage gate cost control provides structured review points for project economics, scope maturity and funding decisions.

Cost control also requires effective schedule and cost integration. Engineering progress, procurement commitments, construction progress and financial expenditure need to be assessed against the same approved scope and schedule logic. Participants therefore examine methods for connecting the cost-loaded schedule, control accounts, progress measurement and forecasting processes.

The programme also develops practical capability in change control. Field development projects experience technical changes, design development, procurement variations, scope additions, schedule movements and commercial adjustments. A disciplined change control process provides traceability between the original baseline, approved changes, revised budgets and forecast final cost.

Participants work with trend and deviation register techniques to identify emerging cost pressures before they become significant budget issues. They also examine benchmarking of project costs to support estimate validation, management review and comparison against relevant historical project information.

Institute For Oil & Gas Training delivers the programme for professionals responsible for protecting project value, strengthening expenditure visibility and improving cost predictability. The course provides an integrated understanding of cost estimating, budgeting, project controls, forecasting, variance analysis, change management and performance reporting for field development environments.

The programme is particularly relevant where organisations need stronger alignment between project scope, cost, schedule and commercial information. It supports consistent cost control practices across project teams and provides a structured basis for management reporting throughout the field development lifecycle.

Objectives

- Establish an effective project cost baseline for field development projects
- Apply recognised principles of cost estimate classification
- Understand the relationship between project definition and cost certainty
- Strengthen front end loading and early cost planning practices
- Apply stage gate cost control throughout the project lifecycle
- Integrate cost and schedule information within the project controls function
- Structure budgets around appropriate work and cost breakdown structures
- Monitor commitments, actual expenditure, accruals and forecasts
- Identify cost trends and deviations before they develop into major budget pressures
- Apply an effective change control process to protect the approved baseline
- Maintain traceability between approved changes and revised project budgets
- Use benchmarking of project costs to support estimate validation
- Improve forecasting of final project cost
- Strengthen cost variance analysis and management reporting

- Improve communication between project controls, finance, procurement and project management
- Support disciplined capital expenditure management across field development projects
- Apply consistent cost control practices from project definition through execution

Training methodology

Institute For Oil & Gas Training uses a practical corporate delivery model focused on applying cost control principles to realistic field development situations. The methodology combines technical explanation with practical exercises so participants work through the same types of cost control decisions encountered in major oil and gas projects.

Case Studies

Participants analyse field development case studies involving engineering development, procurement, construction, commissioning and project execution. The cases demonstrate how cost baselines are established and how deviations develop when scope, schedule, procurement and expenditure are not properly integrated.

Cost Baseline Exercises

Practical exercises require participants to structure project budgets into appropriate control levels and examine the relationship between approved scope, estimate development, contingency and the project cost baseline. Exercises reinforce the importance of traceability from estimate development through execution.

Cost Estimate Analysis

Participants review different levels of estimate maturity and assess how project definition influences estimating confidence. Exercises cover cost estimate classification, estimating assumptions, allowances, contingency and benchmarking of project costs.

Stage Gate Simulations

Participants work through simulated project review points where cost, scope, schedule and risk information must be assessed before proceeding to the next stage. These exercises demonstrate the role of stage gate cost control in strengthening investment discipline.

Schedule and Cost Integration

Realistic project scenarios demonstrate how schedule progress affects cost forecasting and how cost information supports project performance management. Participants examine relationships between planned work, actual progress, commitments, expenditure and forecast final cost.

Change Control Scenarios

Participants assess proposed changes and determine how they should be documented, evaluated and incorporated into the controlled project environment. Scenarios cover scope changes, design development, procurement variations

and schedule-driven cost consequences.

Trend and Deviation Analysis

Practical exercises use trend and deviation register techniques to identify emerging cost pressures. Participants assess the difference between approved budget, current forecast, actual expenditure and emerging commitments.

Group Exercises

Cross-functional exercises replicate interactions between project controls, engineering, procurement, finance, construction and project management teams. This reinforces the importance of common project information and clear accountability for cost performance.

Real World Reporting

Participants develop and review management-level cost information designed to support timely decisions. The methodology focuses on actionable reporting rather than purely historical financial information.

Organisational impact

Effective cost control directly supports stronger capital project governance. By developing a consistent approach to baseline creation, monitoring and forecasting, organisations improve visibility of project financial performance and establish clearer accountability for expenditure.

The course supports stronger project cost predictability by connecting estimating, budgeting, scheduling, procurement and execution information. This integrated approach enables management teams to understand the financial implications of project progress rather than relying solely on historical expenditure reports.

A stronger project cost baseline also improves governance. When the approved budget, scope and assumptions are clearly documented, project teams have a defined reference against which performance and proposed changes can be evaluated.

Stage gate cost control provides another important organisational benefit. Structured reviews encourage management teams to assess scope maturity, cost development, schedule position and emerging risks before significant commitments are made. This strengthens decision quality across the project lifecycle.

The programme also supports improved change governance. A formal change control process ensures that project modifications are assessed consistently and that approved changes are reflected in the appropriate budget, forecast and reporting structures. This improves traceability and reduces the risk of uncontrolled budget movement.

Improved schedule and cost integration strengthens forecasting. When physical progress and expenditure are assessed together, project teams gain a clearer understanding of whether spending is consistent with actual work completion. This supports earlier identification of performance issues.

Trend and deviation registers provide management with structured visibility of emerging issues. Instead of waiting for a significant budget variance to appear in financial reporting, project teams can track developing trends and establish appropriate corrective actions.

Benchmarking of project costs also strengthens estimate review. Relevant historical project information provides a basis for examining cost assumptions and identifying areas that require additional investigation during estimate development and project execution.

The programme further strengthens collaboration between project controls, finance, procurement, engineering and construction functions. Common cost structures and reporting principles support clearer communication and reduce inconsistencies between project information sources.

For organisations managing multiple capital projects, consistent cost control practices create a common operating framework. This supports more reliable reporting, clearer management accountability and stronger lessons-learned processes across project portfolios.

Personal impact

Participants develop practical capability in managing project costs within complex oil and gas field development environments. They gain a clearer understanding of how estimates become approved budgets and how those budgets are controlled throughout execution.

The programme strengthens participants ability to establish and maintain a project cost baseline. They learn how scope, estimate information, contingency, commitments, expenditure and forecasts connect within an integrated control environment.

Participants also strengthen their understanding of cost estimate classification and estimate maturity. This supports more effective participation in project reviews and enables professionals to challenge cost information using structured principles rather than relying solely on historical figures.

The programme develops stronger forecasting capability. Participants learn to interpret cost performance, investigate deviations and identify emerging trends that affect the forecast final cost.

Professionals also gain practical change management skills. They learn how proposed changes should be assessed against approved scope, budget and schedule information and how authorised changes should be incorporated into controlled project information.

The course strengthens communication skills for project controls professionals because effective cost management requires clear reporting to project managers, engineering leaders, procurement teams, finance departments and senior management.

Participants gain greater confidence in applying benchmarking techniques to project costs and using performance information to support management discussions.

The knowledge gained supports professionals working in project controls, cost engineering, project management, planning, estimating, finance and commercial functions. It also strengthens career capability by developing a broader understanding of how cost management interacts with the complete project lifecycle.

Who should attend

Project Controls Managers and Leads

Designed for professionals responsible for establishing cost control systems, reporting project performance and coordinating cost and schedule information.

Cost Engineers

Relevant for cost engineers responsible for budgeting, forecasting, variance analysis, commitments and project cost reporting.

Project Managers

Supports project managers who require stronger visibility of cost performance, baseline management, forecasting and change control.

Planning and Scheduling Professionals

Helps planners understand how schedule performance, physical progress and cost information should be integrated within project controls.

Estimating Professionals

Relevant for estimators involved in developing project estimates, estimate classification, benchmarking and cost validation.

Finance and Project Finance Professionals

Provides project-focused cost control knowledge for finance professionals supporting capital projects and expenditure reporting.

Commercial and Contracts Professionals

Supports commercial professionals responsible for variations, commitments, claims, contractual changes and their impact on project cost.

Procurement Professionals

Helps procurement teams understand how commitments, purchase orders, supplier performance and procurement changes affect the project cost baseline.

Engineering Managers

Provides engineering leaders with greater awareness of how scope development, design changes and technical decisions affect project cost.

Construction Managers

Supports construction professionals who need to connect physical progress, productivity, commitments and expenditure with project cost performance.

Project Management Office Professionals

Provides PMO professionals with a structured understanding of project cost governance, reporting and performance management.

Senior Management

Relevant for executives and functional leaders responsible for capital expenditure oversight, investment decisions and project performance governance.

Course outline

Field Development Cost Control Foundations

This module establishes the foundations of Cost Control for Field Development Projects and examines how project scope, estimating, budgeting and governance connect from early development through execution. Participants examine the role of the project controls function and the importance of establishing a reliable cost reference before major expenditure commitments are made.

Cost Estimating, Front End Loading and Stage Gate Control

This module focuses on the relationship between project definition and cost estimate quality. Participants examine cost estimate classification, front end loading and stage gate cost control as connected processes that support stronger capital project decisions.

Schedule and Cost Integration and Performance Control

This module examines how cost and schedule information work together within an integrated project controls environment. Participants assess planned work, actual progress, expenditure, commitments and forecast performance to improve visibility of project financial performance.

Change Control, Trends and Deviation Management

This module develops practical capability in controlling changes and monitoring emerging cost pressures. Participants examine how changes in scope, engineering, procurement and schedule affect the approved baseline and how structured trend and deviation registers support proactive management.

Forecasting, Benchmarking and Executive Cost Governance

This module brings together the core cost control disciplines and focuses on forward-looking project cost management. Participants examine forecasting, benchmarking, management reporting and governance practices that support informed decisions throughout field development execution.

Scheduled dates

Dates	Venue	Format	Fee
12 - 16 Oct 2026	Abu Dhabi, United Arab Emirates	In person	£4,500

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12 - 16 Oct 2026	Abuja, Nigeria	In person	£4,500
12 - 16 Oct 2026	Accra, Ghana	In person	£4,500
12 - 16 Oct 2026	Addis Ababa, Ethiopia	In person	£4,500
12 - 16 Oct 2026	Al Ain, United Arab Emirates	In person	£4,500
12 - 16 Oct 2026	Al Khobar, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Alberta, Canada	In person	£4,500
12 - 16 Oct 2026	AlUla, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Amman, Jordan	In person	£4,500
12 - 16 Oct 2026	Amsterdam, Netherlands	In person	£4,500
12 - 16 Oct 2026	Athens, Greece	In person	£4,500
12 - 16 Oct 2026	Baku, Azerbaijan	In person	£4,500
12 - 16 Oct 2026	Barcelona, Spain	In person	£4,500
12 - 16 Oct 2026	Berlin, Germany	In person	£4,500
12 - 16 Oct 2026	Boston, United States	In person	£4,500
12 - 16 Oct 2026	Brussels, Belgium	In person	£4,500
12 - 16 Oct 2026	Budapest, Hungary	In person	£4,500
12 - 16 Oct 2026	Cairo, Egypt	In person	£4,500
12 - 16 Oct 2026	Cape Town, South Africa	In person	£4,500
12 - 16 Oct 2026	Casablanca, Morocco	In person	£4,500
12 - 16 Oct 2026	Dammam, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Dhahran, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Doha, Qatar	In person	£4,500
12 - 16 Oct 2026	Dubai, United Arab Emirates	In person	£4,500
12 - 16 Oct 2026	Edinburgh, United Kingdom	In person	£4,500
12 - 16 Oct 2026	Edmonton, Canada	In person	£4,500
12 - 16 Oct 2026	Frankfurt, Germany	In person	£4,500

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12 - 16 Oct 2026	Geneva, Switzerland	In person	£4,500
12 - 16 Oct 2026	Houston, United States	In person	£4,500
12 - 16 Oct 2026	Istanbul, Turkey	In person	£4,500
12 - 16 Oct 2026	Jakarta, Indonesia	In person	£4,500
12 - 16 Oct 2026	Jeddah, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Jubail, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Khamis Mushait, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Kigali, Rwanda	In person	£4,500
12 - 16 Oct 2026	Kuala Lumpur, Malaysia	In person	£4,500
12 - 16 Oct 2026	Lisbon, Portugal	In person	£4,500
12 - 16 Oct 2026	Liverpool, United Kingdom	In person	£4,500
12 - 16 Oct 2026	London, United Kingdom	In person	£4,500
12 - 16 Oct 2026	Los Angeles, United States	In person	£4,500
12 - 16 Oct 2026	Luanda, Angola	In person	£4,500
12 - 16 Oct 2026	Madrid, Spain	In person	£4,500
12 - 16 Oct 2026	Manama, Bahrain	In person	£4,500
12 - 16 Oct 2026	Marbella, Spain	In person	£4,500
12 - 16 Oct 2026	Marrakech, Morocco	In person	£4,500
12 - 16 Oct 2026	Miami, United States	In person	£4,500
12 - 16 Oct 2026	Milan, Italy	In person	£4,500
12 - 16 Oct 2026	Munich, Germany	In person	£4,500
12 - 16 Oct 2026	Muscat, Oman	In person	£4,500
12 - 16 Oct 2026	Nairobi, Kenya	In person	£4,500
12 - 16 Oct 2026	New York, United States	In person	£4,500
12 - 16 Oct 2026	Nice, France	In person	£4,500
12 - 16 Oct 2026	Nouakchott, Mauritania	In person	£4,500

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12 - 16 Oct 2026	Oslo, Norway	In person	£4,500
12 - 16 Oct 2026	Paris, France	In person	£4,500
12 - 16 Oct 2026	Port Louis, Mauritius	In person	£4,500
12 - 16 Oct 2026	Prague, Czech Republic	In person	£4,500
12 - 16 Oct 2026	Pretoria, South Africa	In person	£4,500
12 - 16 Oct 2026	Riyadh, Saudi Arabia	In person	£4,500
12 - 16 Oct 2026	Rome, Italy	In person	£4,500
12 - 16 Oct 2026	Sarajevo, Bosnia and Herzegovina	In person	£4,500
12 - 16 Oct 2026	Sharm El Sheikh, Egypt	In person	£4,500
12 - 16 Oct 2026	Singapore	In person	£4,500
12 - 16 Oct 2026	Stockholm, Sweden	In person	£4,500
12 - 16 Oct 2026	Tokyo, Japan	In person	£4,500
12 - 16 Oct 2026	Toronto, Canada	In person	£4,500
12 - 16 Oct 2026	Tromso, Norway	In person	£4,500
12 - 16 Oct 2026	Vienna, Austria	In person	£4,500
12 - 16 Oct 2026	Zagreb, Croatia	In person	£4,500
12 - 16 Oct 2026	Zurich, Switzerland	In person	£4,500
12 - 16 Oct 2026	Online, Virtual	Online	£4,500
08 - 12 Feb 2027	Abu Dhabi, United Arab Emirates	In person	£4,500
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08 - 12 Feb 2027	Dammam, Saudi Arabia	In person	£4,500
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08 - 12 Feb 2027	Sharm El Sheikh, Egypt	In person	£4,500
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11 - 15 Oct 2027	Addis Ababa, Ethiopia	In person	£4,500
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11 - 15 Oct 2027	Edmonton, Canada	In person	£4,500
11 - 15 Oct 2027	Frankfurt, Germany	In person	£4,500
11 - 15 Oct 2027	Geneva, Switzerland	In person	£4,500
11 - 15 Oct 2027	Houston, United States	In person	£4,500
11 - 15 Oct 2027	Istanbul, Turkey	In person	£4,500
11 - 15 Oct 2027	Jakarta, Indonesia	In person	£4,500
11 - 15 Oct 2027	Jeddah, Saudi Arabia	In person	£4,500
11 - 15 Oct 2027	Jubail, Saudi Arabia	In person	£4,500
11 - 15 Oct 2027	Khamis Mushait, Saudi Arabia	In person	£4,500
11 - 15 Oct 2027	Kigali, Rwanda	In person	£4,500
11 - 15 Oct 2027	Kuala Lumpur, Malaysia	In person	£4,500
11 - 15 Oct 2027	Lisbon, Portugal	In person	£4,500
11 - 15 Oct 2027	Liverpool, United Kingdom	In person	£4,500
11 - 15 Oct 2027	London, United Kingdom	In person	£4,500
11 - 15 Oct 2027	Los Angeles, United States	In person	£4,500
11 - 15 Oct 2027	Luanda, Angola	In person	£4,500
11 - 15 Oct 2027	Madrid, Spain	In person	£4,500
11 - 15 Oct 2027	Manama, Bahrain	In person	£4,500
11 - 15 Oct 2027	Marbella, Spain	In person	£4,500
11 - 15 Oct 2027	Marrakech, Morocco	In person	£4,500
11 - 15 Oct 2027	Miami, United States	In person	£4,500
11 - 15 Oct 2027	Milan, Italy	In person	£4,500
11 - 15 Oct 2027	Munich, Germany	In person	£4,500

Dates	Venue	Format	Fee
11 - 15 Oct 2027	Muscat, Oman	In person	£4,500
11 - 15 Oct 2027	Nairobi, Kenya	In person	£4,500
11 - 15 Oct 2027	New York, United States	In person	£4,500
11 - 15 Oct 2027	Nice, France	In person	£4,500
11 - 15 Oct 2027	Nouakchott, Mauritania	In person	£4,500
11 - 15 Oct 2027	Oslo, Norway	In person	£4,500
11 - 15 Oct 2027	Paris, France	In person	£4,500
11 - 15 Oct 2027	Port Louis, Mauritius	In person	£4,500
11 - 15 Oct 2027	Prague, Czech Republic	In person	£4,500
11 - 15 Oct 2027	Pretoria, South Africa	In person	£4,500
11 - 15 Oct 2027	Riyadh, Saudi Arabia	In person	£4,500
11 - 15 Oct 2027	Rome, Italy	In person	£4,500
11 - 15 Oct 2027	Sarajevo, Bosnia and Herzegovina	In person	£4,500
11 - 15 Oct 2027	Sharm El Sheikh, Egypt	In person	£4,500
11 - 15 Oct 2027	Singapore	In person	£4,500
11 - 15 Oct 2027	Stockholm, Sweden	In person	£4,500
11 - 15 Oct 2027	Tokyo, Japan	In person	£4,500
11 - 15 Oct 2027	Toronto, Canada	In person	£4,500
11 - 15 Oct 2027	Tromso, Norway	In person	£4,500
11 - 15 Oct 2027	Vienna, Austria	In person	£4,500
11 - 15 Oct 2027	Zagreb, Croatia	In person	£4,500
11 - 15 Oct 2027	Zurich, Switzerland	In person	£4,500
11 - 15 Oct 2027	Online, Virtual	Online	£4,500

Certificate

Attendees receive a Certificate of Completion from Institute For Oil & Gas Training upon successfully finishing the course. The certificate confirms participation in the programme and completion of the required course attendance.

Participants are expected to attend the required course sessions and actively participate in the programme activities to qualify for the Certificate of Completion.